

# Mines and Mining Stocks

## AUSTIN OLD MINES SOON TO BE OPENED

### Mill Is Ahead of Schedule and Underground Work Is Pushed.

Carpenters and mechanics are ahead of schedule time in the work of installing machinery in the mill of the Austin Manhattan Consolidated company, at Austin, Nevada, and it is promised that another month will see the mill ready for ore. Additional men have been put on. All of the crushers are in place and the dryer is being installed. The cupola of the mill structure has been doubled in size to admit the screens and elevators which will deliver the ore direct to the dryer and to the Huff machines.

Three shifts are being started on the mine work wherever that is possible. The Jackpot is already active upon that basis. The Froel, which will require more men than the Jackpot, will be in full operation by September 29. More than 20 men are employed at the Jackpot, and the Froel workings will require a force of 30 men.

To expedite progress at the Jackpot the management has installed a second small hoist, which will be used through the pump shaft for sinking. A bulkhead is being put in just below the 200-foot level, enabling rapid sinking, while at the same time work in north and south drifts and in raises will be carried on. The raises are preparatory to stopping, which will be begun as soon as the shaft is ready for ore.

Rapid headway is being made retreating the Ophir shaft. As soon as the water level is reached the Union shaft will be pumped out which will drain the Ophir to the depth of 800 feet.

## ALL THE WORK IN THE OPHIR COUP

### Double Dyke Company Takes Over Whisky Barrel and Other Groups.

Opening recently in the 100-foot level of the Whisky Barrel group of claims of a four-foot vein of solid galena ore has led to the forming of a new company to take over the Whisky Barrel, Western Chief and Stockton groups of claims, in Pioche district, forming a compact group of twelve claims, covering portions of both the Yuba and the Prince vein.

On account of its property taking in both dikes, which are the feeders of those famous veins, the Whisky Barrel, Western Chief and Stockton groups of claims, in Pioche district, forming a compact group of twelve claims, covering portions of both the Yuba and the Prince vein.

The strong mineralization of the ground that has been taken over—especially the Whisky Barrel group—has long been attracting the attention of Pioche mining men. The vein in which high-grade ore has been discovered in the Demijohn property, adjoining, has been traced through the Whisky Barrel, while in the entire group of claims the Double Dyke company are ore showings in not less than four widely separated places.

### To Sink Shaft Deeper.

The shaft recently made in the Whisky Barrel resulted from driving a crosscut from the bottom of the 100-foot shaft. The four feet of ore, in solid, shows a strike of 70 per cent lead, 50 ounces in silver and \$4 in gold. Picked samples run much higher than that in silver and gold. It is that showing that has led to the new owners of the property anxious to push development of the ground. It is the intention to have machinery installed within the next 30 days, when the shaft will be continued to the 200-foot level, where it is due to cut the vein on its dip, and from which level sinking will be inaugurated.

From the 100-foot level downward, the shaft is full of ore, and later the first 100 feet, which is standard one-compartment, will be widened to correspond with the new portion.

### CHANCES APPEAR EVEN FOR OPEX HAVING ORE

Something is "doing" in OpeX again. Late Thursday night a mysterious stranger appeared on the streets of Enns, long enough to inform a small group of listeners that OpeX stock would start upward about Friday. The prediction, which was made by a man in a suit and hat, was taken seriously by the group, and it was decided to look into the matter.

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## ORES AND BULLION.

Smelter settlements yesterday, reported by McCracken & Co.: Ores, \$30,000; bullion, \$100,000. Silver, \$1.10; gold, \$34.50; copper, 12.4c; lead, \$4.40.

## CEDAR-TALISMAN STRONG FEATURE

### Beaver Issue Is in Demand as Investment—Columbus Rumor False.

Trading in mining stocks was again at low ebb, and yet the market displayed an undertone of strength. Cedar-Talisman was active and very strong at 104 cents to 114 cents, the buying having been apparently by insiders.

The rumor was apparently circulated solely for the fact it might have on the market. The mine has been earning heavily for several months, with prospect that its present rate of production is to be continued for a long time to come. While the company has not yet had time to pay off its debt, it would seem that there should be no difficulty in handling it. No intimation of an assessment has come from headquarters.

Nevada Hills was strong at \$22.25. Black Jack was in demand at 13 cents to 14 cents. The Central Consolidated was at \$11.00. South Columbus was quiet at 12 cents and Prince Consolidated was weak at 11 cents.

Total number of shares sold, 56,642; value, \$12,463.38. Closing quotations and the day's sales:

	Bid.	Ask.	Afternoon.
Beck Tunnel	104	104	104
Black Hill	104	104	104
Black Jack	13	13	13
Black Mountain	104	104	104
Black Rock	104	104	104
Black Sand	104	104	104
Black Star	104	104	104
Black Wolf	104	104	104
Black and White	104	104	104
Black and Gold	104	104	104
Black and Silver	104	104	104
Black and Copper	104	104	104
Black and Lead	104	104	104
Black and Zinc	104	104	104
Black and Iron	104	104	104
Black and Nickel	104	104	104
Black and Cobalt	104	104	104
Black and Manganese	104	104	104
Black and Potash	104	104	104
Black and Soda	104	104	104
Black and Borax	104	104	104
Black and Bismuth	104	104	104
Black and Antimony	104	104	104
Black and Arsenic	104	104	104
Black and Tellurium	104	104	104
Black and Selenium	104	104	104
Black and Molybdenum	104	104	104
Black and Vanadium	104	104	104
Black and Chromium	104	104	104
Black and Manganese	104	104	104
Black and Potash	104	104	104
Black and Soda	104	104	104
Black and Borax	104	104	104
Black and Bismuth	104	104	104
Black and Antimony	104	104	104
Black and Arsenic	104	104	104
Black and Tellurium	104	104	104
Black and Selenium	104	104	104
Black and Molybdenum	104	104	104
Black and Vanadium	104	104	104
Black and Chromium	104	104	104

### FOREIGN SALES.

Bingham Amalgamated, 1,000 at 7c. Cedar-Talisman, 1,000 at 104c; 6,500 at 11c; 6,500 at 11c. Black Jack, 1,000 at 12c; 500 at 12c. Grand Central, 100 at \$11.00. Nevada Hills, 200 at \$22.25. Lower Mammoth, 200 at 13c; 8 at 10c. Sioux, 500 at 22c; 500 at 22c. Utah, 2,500 at 24c; 2,000 at 23c. Victor, 1,000 at 2c.

### OPEN BOARD.

Cedar-Talisman, 500 at 11c; 1,735 at 11c. South Columbus, 1,500 at 104c. Ohio Copper, 100 at \$17.25. Shares sold, 8,213. Selling value, \$1,914.88.

### AFTERNOON SALES.

Cedar-Talisman, 1,500 at 11c. Columbus, 800 at 44c; 700 at 55c. Iron Blossom, 100 at 85c. Nevada Hills, 200 at \$22.25. Prince, 100 at 23c. Tintic Central, 1,000 at 8c; buyer sixty days.

### OPEN BOARD.

Beck Tunnel, 2,000 at 23c. Black Jack, 1,500 at 12c. Cedar-Talisman, 3,000 at 11c. Nevada Hills, 400 at 22c. Columbus, 100 at 55c; 200 at 55c. Shares sold, 17,100. Selling value, \$4,554.50.

### UNLISTED STOCKS

OpeX was again in the running with sales of 12,000 shares at 33 cents to 38 cents. The new company was accompanied by an unconfirmed rumor of a strike. Bingham Central Standard continued strong, with 2,000 shares taken over at 19 cents. West Quincy and Thompson were in demand upon the strength of a report that a working arrangement with the Ophir had been virtually effected. Closing quotations:

	Bid.	Ask.
Bing. Cent. Standard	18	19
OpeX	37	37
Copper	13	13
Pioche Golden Prince	13	13
Federal Ely	10	10
Ely	12	12
McDonnell Ely	12	12
Utah Mine	75	85
Mammoth	70	85
Quincy	12	15
Thompson	12	15

## MENDHA IN FORCE OF ORE DEPOSITS

### Cuts Vertical Fissure Through Which Great Flat Veins Are Fed.

A strike in the Mendha mine, near Pioche, which is regarded as the most important development ever made in that faithful producer, is reported by George E. Cox, manager of the Pioche Golden Prince company, who arrived in the city yesterday from camp.

The new development is the opening in the lowest level of the mine of a vertical fissure, six feet wide, the ore in which is said to average better than \$100 a ton in gold, silver and lead and copper. The fissure was encountered when following the nearly flat vein which has for long time been yielding the ore which the mine has produced.

The new fissure is near the great dike which has been recognized as the source of the extensive ore deposition in the property and toward which the company has been directed, in the belief that the big mine would be found in that region. The latest discovery confirms the theory upon which operations have been conducted. The vertical fissure is believed without question to be the avenue through which ore has been ascending from great depth to feed the flat veins, which are themselves productive.

The ore which the mine has been shipping has averaged around \$35 and \$40 a ton. The new strike is important, therefore, as it indicates the source of its proving that the source of the ore is deep-seated, but on account of the showing of enrichment of the ore toward its source, it appears to prove beyond question that Mendha is a big mine and a rich one.

## CARSON CITY BEING CAMP

### Strike of McGill Millmen At- tracts Attention to Strong Mineral Belt.

Encountering of picture rock in an eight-foot body of high-grade milling ore in the property of the Eagle Valley Mining company, a corporation owned and financed exclusively by millmen of the McGill concentrator, is causing the McGill millmen to look to the center of a new vision of the future of the McGill property.

Large advances from the mine are the result that the rich streak in the Eagle Valley, with the entire body of quartz showing improvement. Jacob Muller, former owner of the property, which is known as the McGill mine, believes that the discovery will mean more for Carson City than has anything that has taken place for years. The McGill millmen, in the event that the new strike continues to open favorably, the force employed will soon be increased.

"People can look for a mining boom in this section," said Mr. Muller, "for gold values can be found almost anywhere in the hill, and there must surely be other rich streaks in the hill. The rock is coarse and of good value. Surface dirt on the hill carries values; in fact, at one time considerable placer work was done in that locality."

"The work already done by the Eagle Valley company has been more than enough to show that the property is a considerable quantity of high-grade, which will be sacked and shipped for reduction. The company is developing the property in systematic way and I believe that they have one of the best properties in the state."

## ROUND MOUNTAIN TO PAY TENTH DIVIDEND

The Round Mountain Mining company has posted another quarterly dividend of four cents a share, payable on September 25 to stockholders of record September 20. The disbursement will amount to \$34,661. This will be the tenth consecutive quarterly four-cent dividend paid by the Round Mountain Mining company and will bring the total disbursement up to the sum of \$228,404.70.

### SEE BULL ARGUMENT IN COPPER STATEMENT

(Badger Bros. Private Wire.) Boston—The Copper Producers' statement of yesterday, showing a reduction of 1,760,000 pounds of net stock of copper in the face of a 3,900,000-pound increase in production, should have a clarifying effect on the copper market, which latter should be reflected in the copper share market.

The recovery production of 27,000,000 pounds of copper in the month of August practically represents the output of the mines for June when there was very heavy production. The statement should show the largest month's production for the month to come—Thompson, Towle & Co.

## TRAMP CON. LEASERS MAKE GOOD PROFITS

August operations of the Eclipse Development company, leasing the Tramp Consolidated property in Bullfrog district, resulted in a substantial profit to the leasing company, according to a statement of the management after paying all expenses and royalties. During the month the company treated 876 tons of ore in its ten-stamp mill, the value of the bullion shipments being estimated at \$12,500. New work has been inaugurated in the lower levels of the mine, where the ore has been picked up underneath the fault.

## CASTORIA For Infants and Child.

The Kind You Have Always Bought Bears the Signature of *Dr. H. H. Plummer*

## BOSTON AND NEW YORK COPPER SHARE MARKETS

Badger Brothers, brokers, furnish the following, received over their private wires:

BOSTON COPPER RANGE.				
	Sales.	High.	Low.	Close.
Ariz. Com.	25	16.75	16.75	16.75
Butte Com.	105	19.00	18.50	19.00
Boston Ely	10	1.00	1.00	1.00
Chino	1880	15.375	15.125	15.25
Cop. Rang.	10	65.50	65.50	65.50
Daily West	10	65.50	65.50	65.50
E. Butte	50	7.25	7.25	7.25
Greene C.	250	6.625	6.625	6.625
Hancock	25	21.00	21.00	21.00
Inspiration	20	7.75	7.75	7.75
Isle Royale	800	15.00	15.00	15.00
Lake	45	34.50	34.25	34.50
Nev. Com.	105	20.625	20.25	20.25
Nov. Com.	20	20.25	20.25	20.25
No. Lake	50	9.25	9.25	9.25
Sup. & Hos.	50	8.625	8.50	8.625
Utah Com.	110	48.875	48.50	48.875
Utah Con.	20	23.125	23.125	23.125
Davis Daily	210	1.375	1.315	1.375

BOSTON STOCK EXCHANGE CLOSE.		
	Bid.	Ask.
Adventure	5.25	5.50
Alouette	4.00	4.25
Arcadian	5.25	5.75
Atlantic	6.00	6.75
A. P. preferred	15.00	15.50
Calumet & Hecla	54.00	56.00
Centennial	16.00	18.00
Chino	12.00	12.50
Granby	32.00	34.00
Helvetia	2.00	2.50
Kerr Lake	20.00	22.00
Keweenaw	3.50	4.00
La Salle	10.00	10.50
Massachusetts	4.00	4.50
Mexico Con.	4.50	5.00
Michigan Mining	4.00	4.50
Mohawk	4.00	4.50
Newhouse	1.625	1.75
Old Dominion	36.00	36.50
Phoenix	125.00	128.00
Ojibway	12.00	12.50
Parrot	12.50	15.00
Shannon	72.75	74.00
Santa Fe	1.50	1.75
United Shoe	49.75	49.50
United States	1.00	1.25
Superior & Pittsburg	11.50	12.00
Superior Copper	48.875	49.25
Tamarack	5.00	5.50
Trinity	6.00	6.50
Utah Apex	3.50	3.625
Utah Copper	12.00	12.50
Wolverine	1.50	1.75
Wyandotte	1.50	1.75
Yukon	1.50	1.75
Ray Consolidated	17.75	18.00

NEW YORK STOCK EXCHANGE CLOSE.				
	Sales.	High.	Low.	Close.
Ariz. Com.	600	6.625	6.50	6.625
Ray Con.	700	18.00	17.75	18.00
Butte Com.	500	1.25	1.25	1.25
Inspiration	500	19.00	18.75	19.00
Chino	1000	4.064	4.00	4.064
Chino	1000	10.875	10.875	10.875
Davis Daily	200	1.50	1.375	1.50
Chino	1000	5.00	5.00	5.00
Chino	1000	7.812	7.812	7.812
Chino	1200	2.312	2.25	2.312
Chino	1000	2.00	2.00	2.00
Chino	1000	1.525	1.525	1.525
Chino	1000	1.525	1.525	1.525

## NEW YORK LISTED STOCKS.

	Sales.	High.	Low.	Close.
Ariz. Com.	900	46.125	45.875	46.00
Tenn. Com.	100	15.00	15.00	15.00
Nev. Com.	200	20.25	20.25	20.25
Grd. Con.	1800	8.375	8.125	8.375

## NEW YORK STOCK EXCHANGE CLOSE.

	Bid.	Ask.
American Tobacco	395.00	400.00
Braden Copper	22.50	24.00
Western Pac. R. R.	22.50	24.00
Brit. Col. Copper	3.75	5.00
Chino	10.00	12.00
Chicago Subway	4.25	4.75
Cumberland Ely	5.00	7.00
Dominion Copper	2.50	6.00
El Rayo	3.50	3.625
First National Copper	3.75	6.25
Gila	3.00	6.00
Goldfield Daisy	2.00	2.187
Goldfield Florence	2.00	2.187
Guggenheim Explorator	180.00	190.00
June	20.00	20.30
Kerr Lake	6.25	6.50
La Salle	3.75	4.00
Mines of America	55.50	57.00
Nevada Utah	27.50	28.00
San Toy	22.00	30.00
Standard Milling	1.625	1.875
Standard Oil	42.00	50.00
Standard Oil	50.00	60.00
Tri-Bullion	43.00	45.00
United Copper	4.50	5.50
United Copper	10.00	12.00
United R. Co.	5.00	5.00
Yukon Gold	3.875	4.00
Tuolumne	2.25	2.50

## NEW YORK MINING STOCKS.

Penn. Con.	1400	26.69	26.00	26.50
Nev. Con.	290	20.25	20.25	20.25
Gfld. Con.	1800	8.37	8.12	8.37

NEW YORK CURB CLOSE.			
		Bid.	Askd.
American Tobacco		395.00	400.00
British Copper		3.37	3.50
Western Pac. R. R.		22.50	24.00
Brit. Col. Cop.		8.75	5.00
Butte Coalition		18.00	19.00
Chicago Subway		4.25	4.87
Cumberland Ely		5.00	7.00
Dolores		3.25	6.00